

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

Sub: Newspaper Publication – Notice of Postal Ballot and E-voting information

15/11/2024

Dear Sirs,

Pursuant to Regulation 30 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the notice published in the Economic Times (English) and Prabhat (Marathi) for Notice of Postal Ballot and E-voting information.

Phone: +912068198464

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl: As above

'Clarity on AGR Relief Key to Vi's Fundraise'

₹25,000-CR DEBT Telco in talks with lenders even as it awaits govt response on us

Kalyan Parbat
Kolkata: Vodafone Idea (V) CEO Akhaya Moondra has signalled that the telco's pending ₹25,000 crore debt fundraise—vital for its 4G expansion and 5G rollout plans—could get further delayed as banks now wait clarity on whether the government will offer any relief on the adjusted gross revenue (AGR) dues from after the rejection of the telco's curative petition by the Supreme Court.

Moondra added that while both he and Vi promoters are directly engaged with the telco's lenders to conclude the targeted debt raise, the company is awaiting a response from the government on a potential solution to the AGR matter.

"That element of our curative petition, banks want clarity on what's happening on the AGR front... we are also waiting for some response from the government on whether there will be some relief or not. We remain engaged with the government and believe this needs to be addressed on the basis of fairness as the revenue is a significant merit in our curative petition," Moondra said at Vi's fiscal second quarter earnings call on Thursday.

Back in September, the nation's top court had rejected Vi's curative petition seeking a re-computation of its AGR dues, which stood at ₹70,300 crore at the end of the fiscal second quarter.

The telecom Vt and India's Aditya Birla Group, through its government-owned subsidiary, "very supportive and committed" on entering the telecom market structure with three competitive private carriers.

Till now, Vi has raised ₹24,000 crore via the equity route, but it needs to raise another ₹25,000 crore via loans and an additional ₹10,000 crore of non-fund based facilities (primarily through letters of credit) to implement its ₹50,000-55,000 crore AGR plans over the next three years to accelerate its 4G coverage.



COVER PHOTO

STILL WAITING
Post-dismissal of our curative petition, banks want clarity on what's happening on the AGR front... we are also waiting for some response from the government.

AKSHAYA MOONDR
CEO, Vodafone Idea

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DMRC Moves Contempt Plea Against Reliance Infra Arm

SC ORDER IGNORED
DMRC claims DAMEPL "wilfully disobeyed" Supreme Court's April 2024 order for refund of the money deposited by it

New Delhi: State-run Delhi Metro Rail Corporation (DMRC) has moved the Supreme Court seeking to initiate contempt of court action against Delhi Metro Express (DAMEPL), a subsidiary of Reliance Infrastructure, its managing director and others for "wilfully disobeying" its April 11 directions for refund of the amounts deposited by the corporation.

DMRC wants a direction to the court, which also includes Axis Bank and its managing director, to refund of ₹2,200 crore, including interest, that the corporation had deposited as a result of "coercive action" in the now account maintained by the bank. Apart from ₹2,200 crore, the corporation wants a total interest amounting to ₹600 crore and a further interest of 2% on ₹2,200 crore till the actual date of deposit, according to the petition.

Justice Viswanathan recused himself from the hearing on Thursday as he had appearing in the case as a lawyer.

DMRC in its contempt plea told the SC that pursuant to the April judgment, it had written to Axis Bank and DAMEPL for refund of the amount. In May, the Ambari firm said that it had forwarded the letter to the bank, but had withdrawn or received the given amount. The Axis Bank had said that it was examining the said documents and had sought time to respond. However, an amount has been refunded to Axis Bank.

The apex court had in April set aside the arbitration award of about ₹1,000 crore that DAMEPL had won against DMRC in May 2017. Allowing the DMRC's curative petition, the SC said that it had reversed the Delhi HC January 2019 verdict in the matter had resulted in a "gravemischievous of justice".

IOI Chemicals and Pharmaceuticals Limited

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2024

No.	Particulars	Quarter ended		Half year ended		Quarter ended		Half year ended		Consolidated	Half year ended	Year ended
		30.09.2024	30.09.2024	30.09.2024	30.09.2024	31.03.2024	30.09.2023	30.09.2023	30.09.2023			
(₹ in Crore)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	532.18	509.76	552.41	1,041.94	1,122.65	1,262.86	532.18	509.76	552.41	1,041.94	1,122.65
2	Net Profit for the period (before tax, exceptional and extraordinary items)	25.94	39.23	51.10	65.17	112.63	182.64	25.94	39.52	51.18	65.46	112.36
3	Net Profit for the period before (after exceptional and extraordinary items)	25.94	39.23	51.10	65.17	112.63	182.64	25.94	39.52	51.18	65.46	112.36
4	Net Profit for the period after (after exceptional and extraordinary items)	19.15	29.68	37.79	48.83	84.00	135.42	19.15	29.97	37.87	49.12	83.73
5	Total Comprehensive income for the period (comprising profit/loss for the period after tax and other comprehensive income(after tax))	19.23	28.25	37.31	47.48	82.29	134.13	19.23	28.54	37.30	47.77	82.02
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71
7	Other equity (Reserves excluding revaluation reserve)	1,600.10	1,580.87	1,530.13	1,600.10	1,530.13	1,652.62	1,600.57	1,581.34	1,530.13	1,600.57	1,531.03
8	Carrying per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024)	3.06	5.06	6.44	8.32	14.31	23.07	3.26	5.11	6.45	8.37	14.26
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NOTES:

- The above is an extract of the detailed form of an audited financial results for the quarter and half year ended 30th September 2024 filed with the Stock Exchanges under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015. The full format of these financial results is available on the Stock Exchange website i.e. www.bseindia.com & www.nseindia.com and on the Company's website www.ioiopp.com.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November 2024.

By Order of the Board
For IOI Chemicals and Pharmaceuticals Limited
 Sd/-
Vikas Gupta
 Joint Managing Director
 DIN: 019781809

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab
 Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab)
 CIN: L24116PB1986PLC007030, Tel: +91-161-2225531-35, E-mail: contact@ioiopp.com, www.ioiopp.com

'IT Flexi Staffing to Grow at 7%

Firms cite talent availability, ease of doing biz for hiring flexi staff in India

Our Bureau
 Bengaluru: India's IT flexi staffing market, valued at \$4.1 billion (₹60,500 crore) in FY24, is expected to grow at 7% compounded annually over the next two years through FY26, according to the Indian Staffing Federation (ISF).

By FY26, the Indian IT flexi staffing workforce will reach 683,000 with a market size of \$5 billion, ISF said in its Indian IT Staffing: Sector & State Employment Trends Report 2024.

About 38% of organisations cited ease of doing business and talent availability as key reasons for adopting IT flexi staffing, the report said, adding India is the second-largest market in the South Asia Pacific (SAPAC) region within the rapidly expanding APAC IT staffing market.

"India's IT flexi staffing sector is anticipated to experience a projected compound annual growth rate (CAGR) of 7% from FY 2024 to FY 2026," said Lohit Ithania, president of ISF.

"The IT industry has started showing signs of revival since a halt for flexible staffing is essential to meeting the digital economy's" demands, he added.

"The IT flexi staffing industry is seeing a temporary or contract IT professional services segment transition to flexible contracts."

The IT flexi staffing industry is seeing a temporary or contract IT professional services segment transition to flexible contracts.



SpiceJet Gets 13 Aircrafts after Resolving EDC Dispute

Our Bureau
 Mumbai: SpiceJet Thursday said it has settled a \$90-million (₹71 crore) long-standing dispute with Export Development Canada (EDC) for \$22.5 million, allowing the airline to take full ownership of 13 Bombardier CRJ-900 aircrafts. The settlement will save SpiceJet \$86.3 million in operational costs, the financially stressed airline said Thursday.

"The agreement represents one of the largest settlements in SpiceJet's history, strengthening the airline's fiscal position, eliminating a significant liability from its balance sheet and paving the way for sustained growth and operational efficiency," the company said.

The move also relieves SpiceJet from paying monthly rentals for 13 planes, offering desperate financial relief.

SpiceJet described the settlement as a crucial step in improving its balance sheet, removing a significant liability and easing its operational costs. The debt-laden airline recently raised \$200 million to tide over its financial pressures.

"The resolution allows the airline to move forward with a strengthened balance sheet and focus on getting the CRJ-900 aircrafts back into service as quickly as possible," Ajay Singh, chairman of SpiceJet, said. Shares of SpiceJet closed 3.2% higher at ₹53.37 on the BSE on Thursday, outperforming a nearby flat broader market. SpiceJet plans to deploy the newly acquired CRJ-900 aircrafts on regional and UDAN routes, starting October 22. It has started services on new routes.

SCHAFFLER INDIA LIMITED | **SCHAFFLER**

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 Fax No: +91 20 4819 8455 | E-mail: investors@schaffler.com | Website: www.schaffler.com | CIN: L29130PN1992PLC04515

INFORMATION REGARDING POSTAL BALLOT/E-VOTING

Members are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020 dated 4th April 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 09/2022 dated September 25, 2022, and Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) from time to time (collectively "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities Standard - 2 General Meetings issued by the Institute of Company Secretaries of India (ISSI) and SEBI Circular No. SEBI/ICDP/CFD/POD/PP/CR/2024/133 dated October 05, 2024, read with Master Circular No. SEBI/ICDP/CFD/PP/CR/2022/120 dated July 11, 2023 and other applicable laws and regulations (including any statutory modifications and/or amendments) therefrom for the time being in force, Schaffler India Limited (the "Company") is proposing to seek consent of the Members through Postal Ballot by way of remote e-voting (using electronic means) ("Postal Ballot") process, to instruct the business set out in the Postal Ballot Notice dated October 10, 2024 ("Notice"), electronic copy of which along with procedure & instructions for e-voting has been sent through email on Thursday, November 14, 2024, to those members whose names appear in the Register of Members / List of Beneficial Owners as on Friday, November 08, 2024 ("Cut Off Date") received from the Depositories and whose email address is registered with the Company / Depository Participant (DP). A person who becomes member after cut-off date should treat this Notice as informational purpose only.

Further, in compliance with MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. Members who have not yet registered their e-mail address, are requested to register the same till in respect of shares held in electronic form, with their Depository Participant(s), and in respect of shares held in physical form with the Registrar and Transfer Agent (RTA) of the Company. The Members holding shares in physical form are requested to dispatch the CRF Form of Link Intime India Private Limited (RTA), C-107, 74th Park, LBS Marg, Vikhroli (Mumbai) before registering email and in respect of shares held in physical form of the Member, Folio No., mobile No., and email address to be registered/updated and signed copy of Member Folio holder, in case of jointly held and self-attested scanned copy of PAN as per prescribed ISM Format. Members may note that the Notice of the Postal Ballot is also available on the Company's website www.schaffler.com, the Stock Exchanges website www.bseindia.com & www.nseindia.com and National Securities Depository Limited website www.evotingindia.com.

The manner of the participation in casting votes through the remote e-voting facility has been provided in the notice of the Postal Ballot. The Company has engaged the services of the National Depository Services Limited (NDSL) to provide remote e-voting facility. The remote e-voting facility will be available during the following period:-

Date and time of commencement of remote e-voting for Postal Ballot	November 15, 2024 9:00 am
Date and time of end of remote e-voting for Postal Ballot	December 14, 2024 5:00 pm

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at www.downloads.secdisc.com/evoting.html, or call on 022-4886 7000 and 022-2499 0900 on e-mail request at evotingindia.com.

You are requested to carefully read the instructions as mentioned in Postal Ballot Notice and record your vote (FOR or AGAINST/ABSTAIN) through the remote e-voting process not later than 5:00 pm, IST, Saturday, December 14, 2024.

The result of the Postal Ballot shall be declared on or before Tuesday, December 17, 2024, at the Registered Office of the Company before the close of working hours. The result shall be the Chairman's Report will be posted on the Company's website, viz., www.schaffler.com, and also on the website of NDSL, viz., www.evotingindia.com. Details being communicated to the BSE Limited and the National Stock Exchange of India Limited where the Company's shares are listed.

For more details, visit: www.evotingindia.com/foi/foi.asp
 For feedback, write to: foi@vishalshah@vfi.org.in

**RBI Kehta Hai...
 Jaankar Bahiye,
 Satark Rahiye!**

Filing complaints directly with the RBI Ombudsman may lead to rejection.

Issued in public interest by
RESERVE BANK OF INDIA
www.rbi.org.in

For more details, visit: www.evotingindia.com/foi/foi.asp
 For feedback, write to: foi@vishalshah@vfi.org.in

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